

# Profit and Loss Comparison

November 1, 2019 - December 31, 2020

note: the year end previously was Oct 31 and is now Dec 31

	for 14 months ending Dec 31	
	Nov 1 2019 - Dec 31 2020	Nov 1 2018 - Dec 31 2019 (Prior Year)
<b>INCOME</b>		
<b>1 FWOC</b>		
1.1. Adult Development Programs		1,656.80
1.2 Casino Income	30,584.48	27,956.24
1.4 Fees and Interest Income		
1.4.2 Interest Income	2,830.84	2,559.78
<b>Total 1.4 Fees and Interest Income</b>	<b>\$ 2,830.84</b>	<b>\$ 2,559.78</b>
1.5 FWOC Meet and Event Income		
1.5.12 Canadian Rockies Orienteering Festival	0.00	
1.5.2 Run the Wild		0.00
1.5.4 TNT	1,187.60	16.50
1.5.5 Winter Training		658.00
1.5.6 Wednesday Night		4,003.48
1.5.7 Other		1,404.00
1.5.8 Alberta Chsmptionships		2,103.40
<b>Total 1.5 FWOC Meet and Event Income</b>	<b>\$ 1,187.60</b>	<b>\$ 8,185.38</b>
1.6 FWOC Membership Fee Income	6,181.62	10,624.00
1.7 FWOC Printer Revenue	759.45	165.75
1.8 FWOC Clothing Sales		50.00
1.9 FWOC Equipment Rental and Sales		90.00
<b>Total 1 FWOC</b>	<b>\$ 41,543.99</b>	<b>\$ 51,287.95</b>
1.20 Donations	3,897.44	80.75
<b>2.2. SOGO</b>		
2.1 SOGO Program Fees		100.00
2.1.1 Spring	0.00	74,115.16
2.1.11 SOGO Camp	8,108.50	
2.1.2 Fall	31,296.67	47,180.46
2.1.6 SOGO at School	10,024.00	30,292.00
2.1.9 SOGO@Home	1,009.40	
<b>Total 2.1 SOGO Program Fees</b>	<b>\$ 50,438.57</b>	<b>\$ 151,687.62</b>
2.2 SOGO Special Events		
2.2.1 SOGO Fun Run		1,644.60
2.2.2 SOGO Spook O	1,293.20	1,585.00
2.2.3 Other	659.29	317.54
<b>Total 2.2 SOGO Special Events</b>	<b>\$ 1,952.49</b>	<b>\$ 3,547.14</b>
2.4 SOGO Merchandise Sales	25.00	440.00
2.6 Donations and Grants	5,201.00	2,100.00
<b>Total 2.2. SOGO</b>	<b>\$ 57,617.06</b>	<b>\$ 157,774.76</b>
<b>Total Income</b>	<b>\$ 103,058.49</b>	<b>\$ 209,143.46</b>

**Nov 1 2018 - Dec 31 2019**

EXPENSES	Nov 1 2019 - Dec 31 2020	(Prior Year)
<b>5 FWOC - Expenses</b>		
5.10 FWOC Adult Development Program		531.00
5.11 FWOC Promotion and Marketing		328.21
5.13 FWOC Meet and Event Expenses		
5.13.10 WCOC	100.00	300.00
5.13.2 Run the Wild		50.00
5.13.6 Wednesday Night		64.14
5.13.8 FWOC AOC Expenses		304.00
5.13.9 Other		131.25
<b>Total 5.13 FWOC Meet and Event Expenses</b>	<b>\$ 100.00</b>	<b>\$ 849.39</b>
5.15 FWOC Supplies	316.39	443.11
5.16 FWOC Rental Fees	200.00	1,007.50
5.17 FWOC Travel Grants	1,000.00	4,900.00
5.18 FWOC Volunteer Appreciation	506.09	828.51
5.19 FWOC Volunteer Training	184.06	
5.2 FWOC Casino Expenses		2,350.95
5.20. FWOC Miscellaneous	401.85	123.40
5.3 FWOC Administration	413.70	295.86
5.3.1 Service Fees	479.52	722.30
5.3.10 mobile Phone	670.34	108.32
5.3.2 Web Services	465.83	656.77
5.3.3 AOA Fees	294.00	5,437.50
5.3.4 MailChimp	514.76	485.85
5.3.5 Accounting	210.00	1,398.21
5.3.6 Printer Supplies	1,358.88	2,047.21
5.3.7 Equipment	759.96	6,648.58
5.3.9 Depreciation Expense	2,300.13	2,300.13
<b>Total 5.3 FWOC Administration</b>	<b>\$ 7,467.12</b>	<b>\$ 20,100.73</b>
5.6 FWOC Salaries		1,241.24
5.7 FWOC Mapping Expenses	4,227.50	8,803.10
5.9 FWOC Donations		5,000.00
<b>Total 5 FWOC - Expenses</b>	<b>\$ 14,403.01</b>	<b>\$ 46,507.14</b>
<b>6 SOGO</b>		
6.1 SOGO Administration	-181.29	-310.43
6.1.3 Pinnie Refunds		-1,520.00
6.1.4 Human Resources	105.00	
<b>Total 6.1 SOGO Administration</b>	<b>-\$ 76.29</b>	<b>-\$ 1,830.43</b>
6.1.1 Accounting	1,200.00	1,100.00
6.1.2 GHO Fees		-1,270.00
6.10. SOGO Vehicle		67.45
6.10.4 Vehicle Lease	6,371.68	4,127.27
<b>Total 6.10. SOGO Vehicle</b>	<b>\$ 6,371.68</b>	<b>\$ 4,194.72</b>
6.10.1 Vehicle Maintenance	454.77	197.71
6.10.2 Vehicle Insurance	5,995.68	3,754.64
6.10.3 Vehicle Gas	622.51	625.31

<b>6.11 SOGO Training and Development</b>		
6.11.1 Coaches	692.00	
<b>Total 6.11 SOGO Training and Development</b>	<b>\$ 692.00</b>	<b>\$ 0.00</b>
6.12 SOGO Miscellaneous	-40.00	
6.3 SOGO Merchandise (for sale)		111.63
<b>6.4 SOGO Program Costs</b>		
6.4.2 Staff Clothing	434.18	538.20
6.4.2* Volunteer vests and nametags		786.98
6.4.3 Volunteer Appreciation	630.10	955.26
6.4.4 Timing, SI, and event equipment	3.99	1,083.56
6.4.5 Facility Fees	768.86	2,335.17
6.4.6 Meeting Expenses	61.06	455.20
6.4.7 Supplies	457.17	2,220.92
6.4.8 Miscellaneous	3,448.24	2,168.73
<b>Total 6.4 SOGO Program Costs</b>	<b>\$ 5,803.60</b>	<b>\$ 10,544.02</b>
<b>6.5 Employee Expenses</b>		
6.5.1 Vehicle Expenses	1,720.38	94.06
6.5.2 Mileage	350.80	1,696.05
6.5.3 Technical (Computer and Phone		100.00
<b>Total 6.5 Employee Expenses</b>	<b>\$ 2,071.18</b>	<b>\$ 1,890.11</b>
<b>6.6 Salaries</b>		
6.6.1 Head Coach	22,503.39	25,911.53
6.6.10 SOGO@School	3,841.31	23,049.42
6.6.11 Special Events	464.14	2,779.79
6.6.12 Salaries Cochrane		3,172.54
6.6.14 Program Development	7,750.00	2,500.00
6.6.2 Program Coordinator	34,816.71	21,920.26
6.6.3 Head Coach Level 3	18,350.62	7,755.72
6.6.4 Head Coach Squirts	8,886.83	6,877.65
6.6.5 Casual	16,129.30	28,030.57
6.6.6 Remittance	6,733.09	7,186.12
6.6.9 CEWS	-34,060.08	
6.6.91 Temporary Wage Subsidy	-1,533.34	
<b>Total 6.6 Salaries</b>	<b>\$ 83,881.97</b>	<b>\$ 129,183.60</b>
<b>6.9 SOGO Promotion and Marketing</b>		
6.9.3 Advertising	2,189.90	1,630.53
6.9.4 Marketing Giveaways		47.15
6.9.5 Refreshments	353.18	205.90
<b>Total 6.9 SOGO Promotion and Marketing</b>	<b>\$ 2,543.08</b>	<b>\$ 1,883.58</b>
<b>Total 6 SOGO</b>	<b>\$ 109,520.18</b>	<b>\$ 150,384.89</b>
6-11.4 SOGO Bridge	113.08	674.98
<b>6.14 Special Events</b>		
6.14.1 Fun Run		245.73
6.14.2 Spook-O	594.16	1,540.04
6.14.3 Other	166.23	4.48
<b>Total 6.14 Special Events</b>	<b>\$ 760.39</b>	<b>\$ 1,790.25</b>
<b>Total Expenses</b>	<b>\$ 124,796.66</b>	<b>\$ 199,357.26</b>
<b>PROFIT</b>	<b>-\$ 21,738.17</b>	<b>\$ 9,786.20</b>

## Foothills Wanderers Orienteering Club Balance Sheet

	As of Dec 31, 2020	As of Dec 31, 2019 (Prior Year)
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>		
4.1 FWOc Financial		
4.1.1 Casino Bank Account	1,237.67	28,144.53
4.1.2 Chequing Bank Account	39,541.07	11,016.41
4.1.3 Savings	100,766.93	65,581.65
4.1.4 Cash on hand	125.00	125.00
<b>Total 4.1 FWOc Financial</b>	<b>\$ 141,670.67</b>	<b>\$ 104,867.59</b>
4.1.10 1774033 Investment	0.00	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 141,670.67</b>	<b>\$ 104,867.59</b>
<b>Accounts Receivable (A/R)</b>		
4.4 Accounts Receivable	5,888.19	9,645.00
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 5,888.19</b>	<b>\$ 9,645.00</b>
<b>4.2 Investments</b>		
4.2.1 GIC FWOc (APOC)	41,897.60	40,438.74
4.2.2 GIC FWOc 2013	0.00	34,115.55
<b>Total 4.2.1 GIC FWOc (APOC)</b>	<b>\$ 41,897.60</b>	<b>\$ 74,554.29</b>
4.2.3 Gic Casino	40,825.78	40,000.00
<b>Total 4.2 Investments</b>	<b>\$ 82,723.38</b>	<b>\$ 114,554.29</b>
<b>Inventory Asset</b>		
4.5 SOGO Swag	2,839.85	2,839.85
<b>Total Inventory Asset</b>	<b>\$ 2,839.85</b>	<b>\$ 2,839.85</b>
<b>Total Current Assets</b>	<b>\$ 233,122.09</b>	<b>\$ 231,906.73</b>
<b>Non-current Assets</b>		
<b>Property, plant and equipment</b>		
4.3 FWOc Equipment		
4.3.1 Printer	6,900.39	6,900.39
4.3.3 Accumulated Depreciation	-6,900.39	-4,600.26
<b>Total 4.3.1 Printer</b>	<b>\$ 0.00</b>	<b>\$ 2,300.13</b>
<b>Total 4.3 FWOc Equipment</b>	<b>\$ 0.00</b>	<b>\$ 2,300.13</b>
<b>Total Property, plant and equipment</b>	<b>\$ 0.00</b>	<b>\$ 2,300.13</b>
<b>Total Non Current Assets</b>	<b>\$ 0.00</b>	<b>\$ 2,300.13</b>
<b>Total Assets</b>	<b>\$ 233,122.09</b>	<b>\$ 234,206.86</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
3.0 Current Liabilities		
3.0.2 CRA Liabilities	0.00	446.40
3.0.3 Current Liabilities	6,820.00	15,716.60
3.0.4 CEBA Loan	40,000.00	
3.0.8 SOGO Memorial	550.00	550.00
<b>Total 3.0 Current Liabilities</b>	<b>\$ 47,370.00</b>	<b>\$ 16,713.00</b>
3.0.1 Deferred Casino	42,063.45	71,822.15
3.0.5 Deferred Revenue	9,409.67	
<b>Total Current Liabilities</b>	<b>\$ 98,843.12</b>	<b>\$ 88,535.15</b>
<b>Total Liabilities</b>	<b>\$ 98,843.12</b>	<b>\$ 88,535.15</b>
<b>Equity</b>		
Opening Balance Equity	141,850.81	141,850.81
Retained Earnings	-25,762.02	14,166.33
Profit for the year	18,190.18	-10,345.43
<b>Total Equity</b>	<b>\$ 134,278.97</b>	<b>\$ 145,671.71</b>
<b>Total Liabilities and Equity</b>	<b>\$ 233,122.09</b>	<b>\$ 234,206.86</b>

# Foothills Wanderers Orienteering Club

## Auditors Report for year ending Dec 31, 2020

(Note that the year end has been changed from Oct 31 to Dec 31)

March 1, 2021

We have reviewed the Balance Sheet, the financial records, and the Profit-and Loss Statement of the Foothills Wanderers Orienteering Club, as at Dec 31, 2020.

As per our review we approve the above financial statements.

Recommendations for future procedures and processes are attached.



Don Merriam, Member



Marion Owen, Member

**Auditor's Recommendations**

No recommendations were made.